DESTINI BERHAD (Company No: 633265 K)

SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE FIRST QUARTER ENDED 31 MARCH 2013

INDIVIDUAL PERIOD

CUMULATIVE PERIOD

		CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
		YEAR	CORRESPONDING	YEAR	CORRESPONDING
		QUARTER	QUARTER	TO DATE	PERIOD
		31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
		RM'000	RM'000	RM'000	RM'000
1.	Revenue	16,338	8,380	16,338	8,380
2.	Profit before tax	3,192	1,436	3,192	1,436
3.	Profit after tax				
	and non-controlling interests	2,411	1,436	2,411	1,436
4.	Net Profit for the financial period	2,411	1,436	2,411	1,436
5.	Basic earnings per share (sen)	0.68	1.80	0.68	1.80
6.	Net dividend per share (sen)	-	-	-	-

AS AT END OF	AS AT
CURRENT	PRECEDING
QUARTER	FINANCIAL
	YEAR END
16.57	30.06

7. Net assets per share (sen)

DESTINI BERHAD (Company No: 633265 K)

ADDITIONAL INFORMATION

FOR THE FIRST QUARTER ENDED 31 MARCH 2013

INDIVIDUAL PERIOD

CUMULATIVE PERIOD

CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
YEAR	CORRESPONDING	YEAR	CORRESPONDING
QUARTER	QUARTER	TO DATE	PERIOD
31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
RM'000	RM'000	RM'000	RM'000
3,290	1,312	3,290	1,312
4	-	4	-
(112)	-	(112)	-

- 1. Profit from operations
- 2. Gross interest income
- 3. Gross interest expense



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS NON-CURRENT ASSETS Property, plant & equipment Inangible Assets Intangible Assets Intendible As			
ASSETS NON-CURRENT ASSETS Properly, plant & equipment integrits integrible Assets 10,590 10,597 Land use rights 1,488 1,		As at	As at
ASSETS NON-CURRENT ASSETS Property, plant & equipment 10,590 10,597 10,5		31-Mar-13	31-Dec-12
ASSETS NON-CURRENT ASSETS Property, plant & equipment 10,590 10,597 10,5			(Audited)
NON-CURRENT ASSETS 7,160		RM'000	
Property, plant & equipment 7,160 6,551 10,590 10,597 10,597 10,590 10,597	ASSETS		
Intangible Assets			
Land use rights 1,488 1,488 Investment in Associates 1,194 1,179 Other Investments 2,044 110 CURRENT ASSETS 110 110 Inventories 3,308 2,679 Trade receivables 24,014 22,335 Other receivables and deposits 17,519 9,076 Tax recoverable 419 412 Deposit with licensed bank 3,375 1,791 Cash and bank balances 12,588 15,937 61,223 52,230 TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES 8612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 53,770 50,964 LONG TERM LIABILITIES 1,147 1,147 Interpurchase payables 8,234 606			
Investment in Associates			
Other Investments 2,044 (22,476) 110 CURRENT ASSETS Inventories 3,308 2,679 Trade receivables 24,014 22,335 Other receivables and deposits 17,519 9,076 Tax recoverable 419 412 Deposit with licensed bank 3,375 1,791 Cash and bank balances 12,588 15,937 Cash and bank balances 61,223 52,230 TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES 83,699 72,155 EQUITY AND CONTROL CONTRO			
CURRENT ASSETS Inventories 3,308 2,679 Trade receivables 24,014 22,335 24,014 22,335 24,014 22,335 24,014 24,015 24,016			1
Inventories 3,308 2,679 Trade receivables 24,014 22,335 Trade receivables and deposits 17,519 9,076 Tax recoverable 419 412 Deposit with licensed bank 3,375 1,791 Cash and bank balances 12,588 15,937 TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES SHARE CAPITAL 36,300 33,000 SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Deferred Taxation 1,147 1,147 Hire purchase payables 584 606 LORG TERM LIABILITIES 58,234 606 Trade payables 8,234 8,393 CURRENT LIABILITIES 8,298 388 Bank borrowings 2,422 2,403 Taxation 598 388 Taxation 598 388 Taxation 598 388 Total Equity AND LIABILITIES Net Assets per share attributable to owners of the parent (sen) 16,57 30.06			
Inventories 3,308 2,679 Trade receivables 24,014 22,335 Trade receivables and deposits 17,519 9,076 Tax recoverable 419 412 Deposit with licensed bank 3,375 1,791 Cash and bank balances 12,588 15,937 TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES SHARE CAPITAL 36,300 33,000 SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 TOTAL Equity 63,770 50,964 LONG TERM LIABILITIES CURRENT LIABILITIES CURRENT LIABILITIES 8,234 606 Equity and the parables 8,824 606 Equity and the parables 8,839 CURRENT LIABILITIES 8,899 72,155 Net Assets per share attributable to owners of the parent 5,989 Not Assets per share attributable to owners of the parent 18,198 Net Assets per share attributable to owners of the parent 16,57 Net Assets per share attributable to owners of the parent (sen) 16,57 Weighted average number of ordinary shares (1000 units) 356,033 155,342			
Trade receivables 24,014 22,335 Other receivables and deposits 17,519 9,076 Tax recoverable 419 412 Deposit with licensed bank 3,375 1,791 Cash and bank balances 12,588 15,937 TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES SHARE CAPITAL 36,300 33,000 SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Deferred Taxation 1,147 1,147 Hire purchase payables 8,234 606 Unterprayables and accruals 6,856 8,166 Hire purchase payables 88 8 Bank borrowings 2,422 2,403<			
Other receivables and deposits 17,519 9,076 Tax recoverable 419 412 Deposit with licensed bank 3,375 1,791 Cash and bank balances 12,588 15,937 TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES SHARE CAPITAL 36,300 33,000 SHARE CAPITAL 36,300 33,000 SHARE CAPITAL 4,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Deferred Taxation 1,147 1,147 Hire purchase payables 8,234 606 CURRENT LIABILITIES 8,393 6,856 8,166 Hire purchase payables 88 8 8 Bank bor			
Tax recoverable 419 412 Deposit with licensed bank 3,375 1,791 Cash and bank balances 12,588 15,937 61,223 52,230 TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES SHARE CAPITAL 36,300 33,000 SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Deferred Taxation 1,147 1,147 Hire purchase payables 8,234 606 1,731 1,753 1,753 CURRENT LIABILITIES Trade payables and accruals 6,856 8,166 Hire purchase payables 8 8 Bank borrowings 2,422 2,403 Taxati			
Deposit with licensed bank			
Cash and bank balances 12,588 (51,223) 15,937 (52,230) TOTAL ASSETS 83,699 72,155 EQUITY AND LIABILITIES 36,300 (33,000) 33,000 (34,000) SHARE CAPITAL (36,000) 36,300 (34,000) 33,000 (34,000) SHARE PREMIUM (36,000) 8,612 (21,111) 2,111 (34,034) 11,623 (36,000) RETAINED PROFITS (34,000) 14,034 (36,000) 11,623 (36,000) 46,699 (36,000) 46,699 (36,000) 46,699 (36,000) 47,777 (4,265 (36,000) 4,265 (36,000) 50,964 (36,000)			
### EQUITY AND LIABILITIES ### SHARE CAPITAL ### SHARE CAPITAL ### SHARE PREMIUM ### SHARE CAPITAL ###	· ·		
### EQUITY AND LIABILITIES SHARE CAPITAL SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Deferred Taxation 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES CURRENT LIABILITIES Trade payables 8,234 0ther payables and accruals Hire purchase payables 8,393 Other payables and accruals Hire purchase payables 8,88 Bank borrowings 2,422 2,403 Taxation 598 388 Bank borrowings 2,422 2,403 Taxation 598 388 TOTAL EQUITY AND LIABILITIES Net Assets per share attributable to owners of the parent (sen) 16,57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342		61,223	52,230
### EQUITY AND LIABILITIES SHARE CAPITAL SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Deferred Taxation 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES CURRENT LIABILITIES Trade payables 8,234 0ther payables and accruals Hire purchase payables 8,393 Other payables and accruals Hire purchase payables 8,88 Bank borrowings 2,422 2,403 Taxation 598 388 Bank borrowings 2,422 2,403 Taxation 598 388 TOTAL EQUITY AND LIABILITIES Net Assets per share attributable to owners of the parent (sen) 16,57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342	L		
SHARE CAPITAL 36,300 33,000 SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES 1,147 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES 8 8 Trade payables and accruals 6,856 8,166 Hire purchase payables 8 8 Bank borrowings 2,422 2,403 Taxation 598 388 Taxation 598 388 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342	TOTAL ASSETS	83,699	72,155
SHARE CAPITAL 36,300 33,000 SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES 1,147 1,147 Deferred Taxation 1,147 1,753 CURRENT LIABILITIES 584 606 Trade payables 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 Total Equity AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16,57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES	EQUITY AND LIABILITIES		
SHARE PREMIUM 8,612 2,111 TRANSLATION RESERVE 47 (35) RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Deferred Taxation 1,147 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES Trade payables and accruals 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 8 8 Bank borrowings 2,422 2,403 Taxation 598 388 Bank borrowings 2,422 2,403 Total Equity AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342	SHARE CAPITAL	36.300	33.000
RETAINED PROFITS 14,034 11,623 Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES 1,147 1,147 Deferred Taxation 1,147 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 8 8 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
Equity attributable to owners of the parent 58,993 46,699 NON-CONTROLLING INTERESTS 4,777 4,265 50,964			
NON-CONTROLLING INTERESTS 4,777 4,265 Total Equity 63,770 50,964 LONG TERM LIABILITIES Unit of the parent (sen) 1,147 1,147 Hire purchase payables 584 606 606 1,731 1,753 1,753 CURRENT LIABILITIES 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 8 8 Bank borrowings 2,422 2,403 Taxation 598 388 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
LONG TERM LIABILITIES 50,964 Deferred Taxation 1,147 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 8 8 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342		•	•
LONG TERM LIABILITIES Deferred Taxation 1,147 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES Trade payables 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
Deferred Taxation 1,147 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES Trade payables 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342	Тогат Ефину	05,770	30,904
Deferred Taxation 1,147 1,147 Hire purchase payables 584 606 1,731 1,753 CURRENT LIABILITIES Trade payables 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342	LONG TERM LIARII ITIES		
Hire purchase payables		1 147	1 147
CURRENT LIABILITIES 1,731 1,753 Trade payables 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
Trade payables 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
Trade payables 8,234 8,393 Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
Other payables and accruals 6,856 8,166 Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342		0.004	0.000
Hire purchase payables 88 88 Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
Bank borrowings 2,422 2,403 Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
Taxation 598 388 18,198 19,438 TOTAL EQUITY AND LIABILITIES 83,699 72,155 Net Assets per share attributable to owners of the parent (sen) 16.57 30.06 Weighted average number of ordinary shares ('000 units) 356,033 155,342			
TOTAL EQUITY AND LIABILITIES Net Assets per share attributable to owners of the parent (sen) Weighted average number of ordinary shares ('000 units) 83,699 72,155 16.57 30.06			
Net Assets per share attributable to owners of the parent (sen) Weighted average number of ordinary shares ('000 units) 356,033 155,342		18,198	19,438
Net Assets per share attributable to owners of the parent (sen) Weighted average number of ordinary shares ('000 units) 356,033 155,342	TOTAL EQUITY AND LIABILITIES	83,699	72,155
owners of the parent (sen)16.5730.06Weighted average number of ordinary shares ('000 units)356,033155,342			
Weighted average number of ordinary shares ('000 units) 356,033 155,342		40.57	20.00
	owners of the parent (sen)	16.57	30.06
	Weighted average number of ordinary shares ('000 units)	356.033	155.342
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¹⁾ The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No: 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL	INDIVIDUAL	CUMULATIVE	CUMULATIVE
	QUARTER	QUARTER	QUARTER	QUARTER
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
		QUARTER		PERIOD
	31-Mar-13	31-Mar-12 RM'000	31-Mar-13	31-Mar-12
	RM'000	KW 000	RM'000	RM'000
Revenue	16,338	8,380	16,338	8,380
Cost of sale	(9,729)	(5,028)	(9,729)	(5,028)
Gross profit	6,609	3,352	6,609	3,352
Other income	1,593	_	1,593	_
Administrative expenses	(4,708)	(2,002)	(4,708)	(2,002)
Depreciation	(204)	(38)	(204)	(38)
Profit from operations	3,290	1,312	3,290	1,312
Profit from operations		1,312		1,312
Finance cost	(112)	-	(112)	-
Share of result of associates	14	124	14	124
Profit before tax	3,192	1,436	3,192	1,436
Taxation	(269)	-	(269)	-
Net profit for the financial period	2,923	1,436	2,923	1,436
Other comprehensive income				
- Exchange Translation differences	82	-	82	-
Other comprehensive income for the financial period	82	-	82	-
Total comprehensive income for the financial period	3,005	1,436	3,005	1,436
Net Profit for the financial period attributable to:				
Owners of the parent	2,411	1,436	2,411	1,436
Non-controlling interests	512	-	512	-
	2,923	1,436	2,923	1,436
Total comprehensive income for the financial period attributable to:				
Owners of the parent	2,493	1,436	2,493	1,436
Non-controlling interests	512	-	512	-
	3,005	1,436	3,005	1,436
	0,000	1,750	3,000	1,430
Earnings per share attributable to				
owners of the parent:				
- basic (sen)	0.68	1.80	0.68	1.80
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	356,033	80,000	356,033	80,000
Enlarged number of ordinary shares in issue ('000 units)	363,000	80,000	363,000	80,000
2a.gos number of oralitary entires in 1980e (000 units)	300,000	50,000	303,000	30,000

¹⁾ The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

CAME PERIOD PERECEDING		AS AT END OF	AS AT END OF
Name			YEAR
Profit before tax Adjustment for: Depreciation of property , plant & equipment			31-Dec-12
Adjustment for: Depreciation of property, plant & equipment Depreciation of results of associates Deposit with licensed bank Development Depreciation of results of associates Deposit with licensed bank Development Deposit with licensed bank Deposit with licensed	CASH FLOW FROM OPERATING ACTIVITIES		
Depreciation of property, plant & equipment 204 620 Gain on disposal of property, plant & equipment (535) Reversal of impairment on receivable (1,500) (1,601) Property, plant equipment write off - (155) Share of results of associates (144) (179) Impairment loss on receivables - 181 Interest received (4) - Interest expenses 112 25 Operating profit before working capital changes 1,990 6,438 Inventories (629) 174 Receivable (629) 174 Receivable (8,621) (5,066) Payable (1,495) (3,200) Cash used in operations (8,755) (1,684) Interest received 4 155 Interest received 1,002 1,002<	Profit before tax	3,192	8,082
Gain on disposal of property, plant & equipment (535) Reversal of impairment on receivable (1,500) (1,601) Property, plant equipment write off - (155) Share of results of associates (14) (179) Impairment loss on receivables - 181 Interest expenses 112 25 Operating profit before working capital changes 1,990 6,438 Inventories (6,29) 1,74 Receivable (8,621) (5,066) Payable (1,495) (3,200) Cash used in operations (8,755) (1,654) Interest received 4 155 Interest paid (112) (24) Net cash used in operating activities (8,863) (1,523) CASH FLOWS FROM INVESTING ACTIVITIES Investment in others (1,934) (25) Investment in others (1,934) (25) Investment in associates - (1,000) Proceed from disposal of property, plant & equipment - (2,424) Net Cash uutflow from Acqui	Adjustment for:-	,	,
Reversal of impairment on receivable (1,500) (1,601)	Depreciation of property , plant & equipment	204	620
Property, plant equipment write off		-	, ,
Share of results of associates Impairment loss on receivables Interest income (4) - Interest income (4) - Interest income (4) - Interest expenses (112 25 - Interest income (4) - Interest expenses (629) 174 - Interest expenses (629) 174 - Interest expenses (629) 174 - Interest income (629) 174 - Interest expenses (629) 174 - Interest paid (5,066) (5,066) 174 - Interest paid (5,066) (5,066) 174 - Interest paid (1,495) (3,200) (3,200) (1,654) 174 - Interest received (4 1,55) (1,654) 175 - Interest received (4 1,55) (1,654) 175 - Interest paid (112) (24) 175 - Interest paid (112) (24) 175 - Interest paid (1,924) (1,523) 175 - Interest paid (1,523) 175		(1,500)	
Impairment loss on receivables - 181 Interest income (4) - Interest expenses 112 25 Operating profit before working capital changes 1,990 6,438 Inventories (629) 174 Receivable (8,621) (5,066) Payable (1,495) (3,200) Cash used in operations (8,755) (1,654) Interest received 4 155 Interest paid (112) (24) Net cash used in operating activities (8,863) (1,523) CASH FLOWS FROM INVESTING ACTIVITIES (1,934) (25) Investment in associates (1,934) (25) Investment in others (2,147) (813) (1,902)		-	, ,
Interest income (4)		(14)	
Interest expenses		- (4)	
Operating profit before working capital changes 1,990 6,438 Inventories (629) 174 Receivable (8,621) (5,066) Payable (1,495) (3,200) Cash used in operations (8,755) (1,654) Interest received 4 155 Interest paid (112) (24) Net cash used in operating activities (8,863) (1,523) CASH FLOWS FROM INVESTING ACTIVITIES (1,934) (25) Investment in others (1,934) (25) Investment in associates - (1,000) Proceed from disposal of property, plant & equipment - 1,246 Purchase of property, plant and equipment (813) (1,092) Net Cash outflow from Acquisition of Subsidiaries - (8,123) Net cash used in investing activities (2,747) (8,994) CASH FLOWS FROM FINANCING ACTIVITIES 9,900 20,000 Share issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964)			
Inventories	·		
Receivable (8,621) (5,066) Payable (1,495) (3,200) Cash used in operations (8,755) (1,654) Interest received 4 155 Interest paid (112) (24) Net cash used in operating activities (8,863) (1,523) CASH FLOWS FROM INVESTING ACTIVITIES Investment in others (1,934) (25) Investment in associates - (1,000) Proceed from disposal of property , plant & equipment - 1,246 Purchase of property , plant and equipment (813) (1,092) Net Cash outflow from Acquisition of Subsidiaries - (8,123) Net cash used in investing activities (2,747) (8,994) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - (14) Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: Deposit with licensed bank 3,375 1,790 CASH and bank balances 12,588 15,937 Deposit with licensed bank (3,375) (1,790)		•	· ·
Payable			
Cash used in operations	Receivable	(8,621)	(5,066)
Interest received	Payable	(1,495)	(3,200)
Interest paid	Cash used in operations	(8,755)	(1,654)
Net cash used in operating activities	Interest received	4	155
Net cash used in operating activities	Interest paid	(112)	(24)
CASH FLOWS FROM INVESTING ACTIVITIES Investment in others (1,934) (25) Investment in associates - (1,000) Proceed from disposal of property, plant & equipment - (1,246) Purchase of property, plant and equipment (813) (1,092) Net Cash outflow from Acquisition of Subsidiaries - (8,123) Net cash used in investing activities (2,747) (8,994) CASH FLOWS FROM FINANCING ACTIVITIES 9,900 20,000 Share issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - Because (Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT END OF PERIOD 15,937 5,360		,	. ,
Investment in others	Net cash used in operating activities	(8,863)	(1,523)
Investment in associates	CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant & equipment - 1,246 Purchase of property, plant and equipment (813) (1,092) Net Cash outflow from Acquisition of Subsidiaries - (8,123) Net cash used in investing activities (2,747) (8,994) CASH FLOWS FROM FINANCING ACTIVITIES *** 9,900 20,000 Share issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 12,588 15,937 Cash and bank balances 12,588 15,937	Investment in others	(1,934)	(25)
Purchase of property, plant and equipment (813) (1,092) Net Cash outflow from Acquisition of Subsidiaries - (8,123) Net cash used in investing activities (2,747) (8,994) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 12,588 15,937 Deposit with licensed bank (3,375) 17,727 Deposit with licensed bank (3	Investment in associates	=	(1,000)
Net Cash outflow from Acquisition of Subsidiaries - (8,123) Net cash used in investing activities (2,747) (8,994) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) (1,790)	Proceed from disposal of property, plant & equipment	=	1,246
Net cash used in investing activities (2,747) (8,994) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) 7 <td>Purchase of property, plant and equipment</td> <td>(813)</td> <td>(1,092)</td>	Purchase of property, plant and equipment	(813)	(1,092)
CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) (1,790)	Net Cash outflow from Acquisition of Subsidiaries	-	(8,123)
Proceeds from issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 12,588 15,937 Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) (1,790)	Net cash used in investing activities	(2,747)	(8,994)
Proceeds from issuance of shares pursuant to private placement/right issue 9,900 20,000 Share issuance expenses (99) (964) Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 12,588 15,937 Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) (1,790)	CASH FLOWS FROM FINANCING ACTIVITIES		
Share issuance expenses (99) (964) Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 12,588 15,937 Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) (1,790)		9.900	20.000
Repayment of borrowings (14) - Decrease/(Increase) in placement of fixed deposits (1,585) 2,201 Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 2 17,790 Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) 17,727 Deposit with licensed bank (3,375) (1,790)		· ·	,
Repayment of hire purchase payable (23) (108) Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 12,588 15,937 Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) (1,790)	Repayment of borrowings		-
Net cash generated from financing activities 8,179 21,129 CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 2,588 15,937 Deposit with licensed bank Cash and bank balances 12,588 15,937 Deposit with licensed bank Deposit with licensed bank (3,375) 17,727 Deposit with licensed bank (3,375) (1,790)		(, ,	,
CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD (3,431) 10,612 EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 1,790 Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) 17,727 Deposit with licensed bank (3,375) (1,790)		, ,	` '
EFFECT OF EXCHANGE RATE FLUCTUATIONS 82 (35) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Deposit with licensed bank (3,375) 17,727 Deposit with licensed bank (3,375) (1,790)	Net cash generated from financing activities	8,179	21,129
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 15,937 5,360 CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: 1,790 Deposit with licensed bank Cash and bank balances 12,588 15,937 15,963 17,727 Deposit with licensed bank (3,375) (1,790)	CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(3,431)	10,612
CASH AND CASH EQUIVALENTS END OF PERIOD 12,588 15,937 CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:			` '
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF: Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 Toposit with licensed bank (3,375) (1,790)		•	
Deposit with licensed bank 3,375 1,790 Cash and bank balances 12,588 15,937 15,963 17,727 Deposit with licensed bank (3,375) (1,790)	CASH AND CASH EQUIVALENTS END OF PERIOD	12,588	15,937
Cash and bank balances 12,588 15,937 15,963 17,727 Deposit with licensed bank (3,375) (1,790)	CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRIS	SE OF:	
Cash and bank balances 12,588 15,937 15,963 17,727 Deposit with licensed bank (3,375) (1,790)	Deposit with licensed bank	3,375	1,790
Deposit with licensed bank 15,963 17,727 (1,790)		-	·
12.588 15.937	Deposit with licensed bank	(3,375)	(1,790)
		12,588	15,937

¹⁾ The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Foreign Currency (Ac Translation Reserves RM '000	ccumulated Loss)/ Retained Profits RM '000	Total RM '000	Non-controlling Interests RM '000	Total Equity RM '000
As at 1 January 2012	40,000	3,075	-	(27,427)	15,648	-	15,648
Foreign currency translation difference	-	-	(35)	-	(35)	-	(35)
Net Profit/(loss) for the period				7,050	7,050	(1)	7,049
Total comprehensive income for the year			(35)	7,050	7,015	(1)	7,014
Capital reduction	(32,000)	-	-	32,000	-	-	-
Rights issue	20,000	-	-	-	20,000	-	20,000
Capitalisation of debts	5,000	-	-	-	5,000	-	5,000
Share issuance expenses	-	(964)	-	-	(964)	-	(964)
Non-controlling interests arising from the acquisition of subsidiaries	-	-	-	-	-	4,266	4,266
As at 31 December 2012 (Audited)	33,000	2,111	(35)	11,623	46,699	4,265	50,964

		F	oreign Currency				
	Share Capital RM '000	Share Premium RM '000	Translation Reserves RM '000	Retained Profits RM '000	Total	Non-controlling Interests RM '000	Total Equity RM '000
As at 1 January 2013	33,000	2,111	(35)	11,623	46,699	4,265	50,964
Foreign currency translation difference, representing total other comprehensive income for the period	-	-	82	-	82.00	-	82
Profit for the period	-	-	-	2,411	2,411	512	2,923
Total comprehensive income for the year	-	-	82	2,411	2,493	512	3,005
Transactions with owner:							
Private Placement	3,300	6,600			9,900		9,900
Share issuance expenses	-	(99)	-	-	(99)	-	(99)
L	3,300	6,501	-	-	9,801	-	9,801
As at 31 March 2013	36,300	8,612	47	14,034	58,993	4,777	63,770

¹⁾ The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.